

Andrew D. Taggart
Plan Administrator and Actuary
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Summary of Experiences

Andrew Taggart works with the consultants to help employers manage their total retirement program including pension and Other Post-Employment Benefits (OPEBs). He has experience providing actuarial valuation and consulting services in many industries, including not-for-profit, tax-exempt, and publicly traded companies.

Andrew prepares participant data, performs pension and OPEB valuations, expense and disclosure calculations for financial statement reporting. Andrew also handles the pension administration for the plan.

Andrew serves as a Valuation Expert assists private sector employers with the actuarial and administration of their retirement programs: calculation of minimum and maximum funding requirements; administration of their retirement and healthcare programs: benefit calculations and benefit statements; experience/assumption studies; compliance reviews, administration & outsourcing, employer financial statement accounting for qualified, nonqualified, pensions and OPEBs under U.S. GAAP Accounting Standards Codification (ASC) 715/960 and International Accounting Standards No. 19 (IAS 19); plan accounting for pensions under Financial Accounting Standards Board (FASB) 35 and SOP 01-2 for OPEBs; (re)design of qualified and nonqualified retirement programs, Supplemental Executive Retirement Programs (SERPs) and IRC section 457 plans.

Andrew serves as Valuation Expert assists public sector entities with the actuarial and administration of their retirement programs: determination of cash flow and financial statement accounting for pensions under Governmental Accounting Standards Board (GASB) No. 25 and No. 27 (GASB 25 and GASB 27, updating to GASB 67 and GASB 68) and for OPEBs under GASB 43 and GASB 45; benefit calculations and benefit statements; experience/assumption studies; compliance reviews, administration & outsourcing; and design (or redesign) of nonqualified retirement Programs under IRC section 457 plans.

Education

B.S. in Actuarial Science from University of Illinois at Urbana-Champaign