Job Description

Practice Leader-Healthcare

P: 312.893.5450 | F: 888.884.7930
info@clarity-llc.com
www.clarity-llc.com

Position Summary

The primary purpose of this position is to directly manage a book of business for clients who sponsor healthcare benefits for their employees and to assist in training the Senior Actuarial Analysts, Actuarial Analysts and Actuarial Interns.

The individual must handle projects with a high-quality deliverable with little virtually no guidance from other consultants. This position requires a very strong technical background in the key areas mentioned below. Strong communication skills internally through the management of people and externally with clients are required.

Ability to assist with business development is a necessity for this role. This individual would work with the Managing Partner to develop business through contacts of the firm.

Position Specifics

The position includes performing the following functions, including but not limited to:

<u>Active health-related responsibilities</u>

- Develop per capita claims costs for OPEB valuations using proprietary model (preferable if experienced with private (FASB) and governmental clients (GASB))
- Price benefit plans for self-insured and fully-insured plans, including medical, dental, life, long-term disability
- Develop employee contribution strategy
- Review and edit data
- Calculate Incurred But Not Reported (IBNR) claim liabilities
- Negotiate on fully-insured renewals
- Determine active and retiree contribution rates
- Calculate COBRA rates
- Design and redesign health plan changes
- Perform Medicare Part D actuarial attestation valuations and attest with Centers for Medicare & Medicaid Services (CMS)
- Experience consulting with employers, insurers, payors/providers, and regulatory agencies preferred

<u>General</u>

- Efficient in EXCEL, WORD knowledge preferred
- Communication skills (oral and written) strong
- Strong management skills (of people and deadlines)
- Strong technical actuarial background (knowledge in all of above fields not required)
- Ability to build and maintain client relationships
- ASA or FSA required