

Stacey B. Levine, FSA, MAAA

CEO and President

P: 312.893.5446 | F: 888.884.7930 | C: 312.434.4748

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www.clarity-llc.com



Summary of Experience

As CEO for Clarity in Numbers, LLC, Stacey consults with employers to help them manage their total retirement program including pension and Other Post-Employment Benefits (OPEBs). She has diverse experience providing actuarial valuation and consulting services in many industries, ranging from not-for-profit, tax-exempt, and governmental entities to Fortune 500 publicly traded companies.

Stacey assists private sector employers with the administration of their retirement programs: actuarial valuations of pension plans, including the calculation of minimum and maximum funding requirements; benefit calculations and benefit statements; experience/assumption studies; employer financial statement accounting for qualified, nonqualified, pensions and OPEBs under U.S. GAAP Accounting Standards Codification (ASC) 715/960 and International Accounting Standards No. 19 (IAS 19); plan accounting for pensions under Financial Accounting Standards Board (FASB) 35 and SOP 01-2 for OPEBs; (re)design of qualified and nonqualified retirement programs (Supplemental Executive Retirement Programs (SERPs) or IRC section 457 plans.)

Stacey assists public sector entities with the administration of their retirement programs: determination of cash flow and financial statement accounting for pensions under Governmental Accounting Standards Board (GASB) No. 25 and No. 27 (GASB 25 and GASB 27) and for OPEBs under GASB 43 and GASB 45; benefit calculations and benefit statements; experience/assumption studies; and design or redesign of nonqualified retirement Programs under IRC section 457 plans.)

Prior to forming Clarity in Numbers, LLC, Stacey managed the actuarial team as the Director of Actuarial Operations at RSM McGladrey. Prior to that, she was a senior manager with Hewitt Associates LLC.

Professional Affiliations

- Fellow of the Society of Actuaries (FSA, 2000)
- Enrolled Actuary under ERISA (EA, 1999)

Education

BS, Summa Cum Laude (highest distinction in actuarial science); University of Illinois Champaign
Bronze Tablet

Community Service and Organizations

- Presented for Lorman Education Services on FASB 158 Implementation (Employer Accounting for Defined Benefit Pension and OPEBs); and GASB 43 and GASB 45 Basics
- American Cancer Society, March of Dimes, Society of Actuaries Exam Proctor
- ASAE & The Center for Association Leadership; Association Form
- Association of School Board Officials (ASBO)
- Financial Executives International
- Human Resources Management Association of Chicago (HRMAC)
- National Association of Women Business Owners; Empowering Women Network, Inc.

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Specific Expertise

Subject Matter	Event	Date	Attendees
Pension Protection Act (PPA)/Understanding DB Funding & Plan Design	National Conference on Employee Benefit Plans American Institute of Certified Public Accountants (AICPA) Conference	May 2010/11	CPAs
Funding Issues Facing Police & Fire Pension Funds	Illinois Public Pension Fund Association (IPPPA) Conference	April 2009	Police and Fire Pension Fund Trustees
GASB 43 AND GASB 45 panel with Karl Johnson of the GASB	Live studio production filmed by Accounting Continuing Professional Education Network (ACPEN)	Oct/Dec 2008/09	CPAs; Human Resources/Finance
OPEB disclosure and expense case study	Florida Institute of Certified Public Accountants (FICPA)	Aug 2008	CPAs
OPEB disclosure and expense (Issues and Solutions)	Alabama Government Finance Officers Association (GFOAA) Annual Conference	July 2008	Finance Officers
OPEB disclosure and expense (Advanced)-co- led with David R. Bean of the GASB	Florida Government Finance Officers Association (FGFOA) Annual Conference	May 2008/06	Finance Officers
OPEB disclosure and expense	East Pennsylvania Government Finance Officers Association (GFOA)	Sept 2007	Finance Officers
OPEB (Issues and Solutions)	Illinois Government Finance Officers Association (IGFOA) Annual Conference	Sept 2005/07	Finance Officers
OPEB disclosure and expense	North Carolina Association of County Finance Officers 2006 Annual Conference	Oct 2006	Finance Officers
Actuarial expert on retiree health benefits	North Carolina Big 10 Conference	Sept 2006	Finance officers of 10 largest counties in NC
OPEB disclosure (Issues and Solutions)	Maryland Association of Community Colleges (MACC)	Jun 2006	Human Resource Officers (Ocean City)
OPEB disclosure and expense (Basics)	Worth School Districts of Illinois	Jun 2006	30 school districts (Oak Lawn)
Understanding the actuarial cost methods	Director of Research and Technical Activities of the Governmental Accounting Standards Board (GASB)	Jun 2006	David R. Bean ; Mary Walsh (Wall Street Journal)
Retirement Plans Subject Matter Expert	Served as a subject matter expert on Retirement Plans: Living Longer Expands Planning Horizons	Apr 2006	Published Article